

# FINANCIAL STATEMENT

*[Under Double Entry Accounting System]*

MUNICIPAL

COUNCIL

NAGPUR

2017-18

*Prepared by:*

KIRAN K AGARWAL & ASSOCIATES

Chartered Accountants

95, MADHAV NAGAR, DURGAPURA RLY STN

JAIPUR-302019 (Rajasthan)

# **MUNICIPAL BODY PARBATSAR**

**2017-18**

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To  
M/s Kiran K Agarwal & Associates  
Chartered Accountants  
95, Madhav Nagar, Durgapura Rly Station  
Jaipur - 302019  
Rajasthan .

Sub: Representation for the purpose of audit for the financial year 2017-2018

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **Nagar Parishad Nagaur (Rajasthan)** for the year ended on **31<sup>st</sup> March 2018** for the purpose of expressing the opinion as to whether the financial statements give a true and fair view of the financial position as on **31.3.2018** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of Rajasthan Municipal Accounting Manual and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

**Accounting Policies**

1. The accounting policies which are material or critical in determining the results of operations for the year or financial positions are set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on cash basis except accounting charges and audit fee, which are brought to accounts on accrual basis and have been generally appropriately classified .

**List of Books Of accounts maintained**

2. The council has maintained Cash Book, Bank Book, Ledger, Subsidiary books in Computer System.

**Fixed Assets**

3. Management of ULB has not carried out physical verification of fixed assets during the year ended 31<sup>st</sup> March,2018

:Page 2 :

4. The net book values at which fixed assets are stated in the balance sheet are arrived at;
  - (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.
  - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
  - (c) After providing adequate depreciation as per Income Tax Act, 1961 on fixed assets during the period as suggested in Rajasthan Municipal Accounting Manual

#### Inventories

5. Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. The whole amount of purchases has been charged to profit and loss account. Besides, stores has not been physically verified during the year ended 31<sup>st</sup> March, 2018

#### Sundry Deposits and Loans and Advances etc

6. The balances at external liabilities (sundry deposit, sundry creditors statutory and other liabilities) and current assets (sundry debtors/ receivables if any and loans, advances and deposits) are subject to reconciliation

#### Contingent Liabilities

7. Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated.

#### Profit and Loss Account

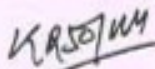
8. Except as disclosed in the financial statements, the results for the year were not materially affected by;
  - (a) Transactions of a nature not usually undertaken by the municipality
  - (b) Circumstances of an exceptional or non-recurring nature.
  - (c) Charges or credits relating to prior years
  - (d) Changes in accounting policies
  - (e) Any type of Personal Expenditure

Miscellaneous

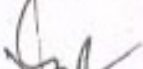
9. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
10. The financial statements are free of material misstatements, including omissions.
11. The allocation between capital and revenue has generally been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa to the best of our knowledge.
12. As per records maintained by parishad, pension payable amount is Rs.2,24,11,331/-, Earnest Money Deposit amount is Rs.1,32,51,240/-, and advance to staff/other is Rs.9,36,274/- as on 31/03/2018. No recrds for security deposit are being maintained.
13. The municipality has generally not paid any amount in cash other than by crossed Cheques/DD over Rs. 10,000/-. The Cash balance as on 31.3.2018 has been physically verified by the management at Rs.4,42,637 /- and the aggregate bank balance as on 31.03.2018 is 24,16,34,677/= as per double entry accounts.
14. No personal expenses have been charged to revenue accounts.
15. No fraud has been committed during the year.
16. All grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.
17. Bank reconciliation has not been done for the financial year ended 31<sup>st</sup> March, 2018 in all cases Treatment of differences arising out of reconciliation including old differences and bank charges debited by bank remains unaccounted for in few cases.
18. All work order involving amount one lakh rupees or more are issued pursuant to e-tender process and other work order are issued after obtaining requisite no. of quotation of various parties and due verification thereof.

For Nagar Parishad Nagaur (Rajasthan)

Place Nagaur  
Date: 26.7.19

  
सभापति  
नगर परिषद, नागौर

  
आयुक्त  
नगर परिषद, नागौर  
(EO/Commissioner)

  
वरिष्ठ लिखाधिकारी  
(CAO) SP: A.O.



**KIRAN K AGRAWAL & ASSOCIATES**  
Chartered Accountants  
JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
DURGAPURA RLY ST., JAIPUR - 302018

## INDEPENDENT AUDITOR'S REPORT

To,  
The Commissioner,  
Nagar Parishad Nagaur  
Rajasthan

### Report to Financial Statement

We have audited the accompanying financial statements of **Nagar Parishad Nagaur Rajasthan** which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

Email: [kiranagrawalca@gmail.com](mailto:kiranagrawalca@gmail.com)





**KIRAN K AGRAWAL & ASSOCIATES**  
*Chartered Accountants*  
JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
DURGAPURA RLY ST., JAIPUR- 302018

assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

**Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :**

- a) **Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.**
- b) **Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.**
- c) **Liabilities on account of delay in payment / non-payment / non deduction of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.**

Email: [kiranagrawalca@gmail.com](mailto:kiranagrawalca@gmail.com)





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Chartered Accountants  
JAIPUR

☎ 9460576075, 0141-2763352  
95, MADHAV NAGAR,  
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- d) Balances lying at external liabilities (sundry deposit, sundry creditors statutory and other liabilities) and current assets (loans, advances and deposits) are subject to reconciliation on receipt of confirmations/statements. Many outstanding balances may be required to be adjusted through Income & Expenditure Account either by writing back, write off or adjustment due to reconciliation. As such, the accounts do not reflect true and fair view to this extent. Moreover discrepancy noticed between the physical record maintained and balances as per double entry in respect of EMD, advance and pension liability. No records for security deposit is being maintained at the nagar parishad except receipt/challan/payment voucher.
- e) Advance aggregating to Rs.9,81,260/80 p to Employee /others as per Schedule 15 to financial statements were outstanding since long despite the fact that all advances need to be adjusted within 30 days as per Rule 170 of General Financial and Accounting Rules, otherwise interest @ 18 % need to be recovered from the person to whom such advances are given. Non provision of such recoverable interest result in understatement of surplus over expenditure on one hand and assets on the other hand.
- f) There are difference between the balances of bank accounts as per cash book and as per double entry tally accounts which remains unexplained to us which are enumerated as follows :

Name of Bank Account	AS per Physical Book	AS per Double entry
NUC Bank 7602	6973595.00	5211235.00
ICICI (Jal Swalamban)	181055.00	242275.00
PD A/C (Jal Swalamban)	970220.00	909000.00
BPL Saree Kambal	9050.30	0.00

Email: kiranagrawalca@gmail.com







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JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
DURGAPURA RLY ST., JAIPUR- 302018

- g) Dr Balances in respect of statutory and other liabilities as per Schedule 7 and 8 to financial statements tantamount to excess deposit on relevant account during previous year which have not been explained to us and may need to be recovered from concerning people. Because of this type of double entry accounting, we are unable to comment on correctness or otherwise of such debit. To this extent account do not reflect true and fair view.
- h) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated
- i) Evidence of discharge of liability by contractor on account of provident fund and employee state insurance not found on record except in case of contractual payment for garbage collection.,as such we are unable to comment on arising of any liability for non- payment of this (being principal employer) by nagar parishad .To this extent account do not reflect true and fair view.
- j) Depreciation has not been charged during the earlier years . As such, depreciation has been calculated from currenet period taking opening as cost. Therefore, depreciation fund do not depicts true amount of depreciation which should have been charged on assets. Hence, both income and fixed assets are overstated. To this extent, account do not show a true and fair view.
- k) Debit balance in salary payable account of Rs. 33,09,213/= remains unexplained to us. As such we are unable to comment upon the correctness or otherwise of the figure as per double entry account. To this extent account do not sho a true and fair view.

Email: [kiranagrawalca@gmail.com](mailto:kiranagrawalca@gmail.com)





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Chartered Accountants  
JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
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*l) All expenses except audit fee and accounting charges have been accounted for on cash basis. Similarly, all incomes are accounted for on cash basis Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*

*m) Bank Reconciliation, in respect of bank accounts, have been done except for few cases for the year 2017-18 As such, treatment of differences which may arise out of reconciliation including old differences and bank charges debited by bank and interest credited by bank remains unaccounted for. To this extent accounts does not reflect true and fair view.*

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018;
- in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

We further report that:

- we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

Email: [kiranagrawalca@gmail.com](mailto:kiranagrawalca@gmail.com)





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JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
DURGAPURA RLY ST., JAIPUR - 302018

d) in our opinion, the Balance Sheet , Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

For KIRAN K AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN NO 015258C

*Kiran Agrawal*



CA KIRAN AGRAWAL  
PROPRIETOR  
M.NO 403554

Jaipur 26 day of 07 2019



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Chartered Accountants  
JAIPUR

9460576075, 0141-2763352  
95, MADHAV NAGAR,  
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**Annexure A to Auditor's Report (2017-18)**

**Additional Matters to be reported by the financial statement auditor**

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except accounting charges and audit fee which are brought to accounts on accrual basis and have been **generally** appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund and the balance reflected in Treasury Account. According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created .
4. As explained to us ***the Municipality is not maintaining records showing full particulars, including quantitative details and situation of fixed assets as prescribed in Performa 23 under Rule 46 (KHA) of Rajasthan Nagarpalika Accounting Rules.*** Management of ULB has not carried out ***physical verification of fixed assets.*** As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.

Email: kiranagrawalca@gmail.com



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JAIPUR

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95, MADHAV NAGAR,  
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5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us, *municipality is not maintaining records of stores and physical verification has not been conducted by the Municipality at reasonable intervals in respect of stores*.  
As such, *neither the store has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report*.
7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality except advance for work in regular course. However, *there are no recovery and /or adjustment of advance aggregating to Rs 9,81,260/80 p/- to Employee/others since long*.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans. *However interest is not charged on such loans*.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for. *Besides, some weakness in internal control procedures which require immediate attention of the management are as under:*

Email: kiranagrawalca@gmail.com





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9460576075, 0141-2763352  
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- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal.
  - b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
  - c) Evidence of discharge of payment on account of provident fund and employee state insurance by the contractors need to be obtained, otherwise being principal employer the liability will fall upon the nagar parishad
  - d) Excess no. of bank accounts need to be closed on the basis of the decision of the management of nagar parishad.
11. ***The Municipality is generally not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc as per details reported in Annexure "A1" enclosed herewith. Cases of non-deduction of income tax at source as traced by us on the basis of our test checking are also given in the said Annexure "A1". Besides, evidence of discharge of liability by contractor on account of provident fund , employee state insurance and service tax not found on record ,as such we are unable to comment on payment of this liability***

Email: kiranagrawalca@gmail.com





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9460576075, 0141-2763352  
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12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. **Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not presented etc has not been considered in accounts in few cases.**
14. To the best of our knowledge and according to information and explanation given to us, **year-end procedures and reconciliation procedures at year end have not been carried out.**

For KIRAN K AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO 015258C

*Kiran Agrawal*



CA KIRAN AGRAWAL  
PROPRIETOR  
M.NO 403554

Jaipur 26 day of July 2019

**NAGAR PARISHAD NAGOUR**

**ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2018**

(As per Double Entry accounts)

**I CASES OF DELAY IN DEPOSIT OF TAXES**

Sl. No.	Particulars	Date of Payment	Amount (in RS)	Due Date of Remittance	Date of Remittance	Amount Paid
	Tax deducted at source (other than salary)	2016-17 B/F 2017-18	42,801 20,98,234	7th of successive month	2017-18 Balance not Paid	21,12,500 28,535
1	<b>Total</b>		<b>21,41,035</b>			<b>21,41,035</b>
	Tax deducted at source (salary)	2016-17 B/F 2017-18	- 8,65,430	7th of successive month	2017-18 Excess Payment	8,96,530 (31,100)
2	<b>Total</b>		<b>8,65,430</b>			<b>8,65,430</b>
	VAT	2016-17 B/F 2017-18	1,50,206 5,99,196	15th of successive month	2017-18 Excess Payment	9,30,698 (1,81,296)
3	<b>Total</b>		<b>7,49,402</b>			<b>7,49,402</b>
	Service Tax	2016-17 B/F 2017-18	- 12,296	6th of successive month	2017-18	12296
4	<b>Total</b>		<b>12,296</b>			<b>12,296</b>
	Labour Cess	2016-17 B/F 2017-18	55,772 13,95,413	15th of successive month	2017-18 Excess Payment	18,04,848 (3,63,663)
5	<b>Total</b>		<b>14,51,185</b>			<b>14,51,185</b>
	Royalty 2 %	2016-17 B/F 2017-18	3,36,767 16,71,358	15th of successive month	2017-18 Balance not Paid	19,35,269 72,856
6	<b>Total</b>		<b>20,08,125</b>			<b>20,08,125</b>

**II CASES OF NON-DEDUCTION OF TAX AT SOURCE ETC**

Sl. No.	Particulars	Date of Payment Credit/Voucher No)	Amount (in RS)	Section under which tax to be deducted	Rate of Deduction
1	India Service Centre Repairs Vehicle	2017-18	137185	194C	2%
2	Lucky Digital Other Office Expenses	2017-18	183235	194C	2%
3	Rajasthan Patrika Advertisement	2017-18	307652	194C	2%
4	Sandeep Motor Repairs Vehicle	11/04/2017(Apr-72)	113800	194C	2%
5	Sodhyay Jyoti Advertisement	2017-18	201665	194C	2%
6	Chanchal Mal Golchand Own Programme	04/05/2017(May-27)	50000	194C	1%
	Other Contingencies	13/05/2017(May-102)	95000	194C	1%
	Other Office Expenses	13/05/2017(May-103)	75000	194C	1%
7	Dainik Bhaskar Advertisement	2017-18	370020	194C	2%
8	Jinious Car Service Repairs Vehicle	19/05/20179 (May-171)	40940	194C	2%
9	Naveen Internet Printing	10/05/2017(May-75)	54073	194C	2%
10	Navjyoti Printing Advertisement	2017-18	225282	194C	2%
11	Sokha Sales Repairs Vehicle	27/05/20179 (May-201)	38700	194C	2%
12	Ujjala Bharat Advertisement	13/05/2017(May-106)	40157	194C	2%
13	Balaji Car Décor Repairs Vehicle	13/05/2017(May-106)	36000	194C	2%





**MUNICIPAL BODY PARBATSAR**

**ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT CONTD**

14	M Vimal engineers				
	Repairs Infrastructure Asset	23/06/2017(Jun-92)	1138419	194C	2%
15	Sai Kripa Construction				
	Garbage Clearance	09/06/2017(Jun-55)	95610	194C	2%
	Repairs Parks, Garden	09/06/2017(Jun-65)	35250	194C	2%
	Repairs Parks, Garden	09/06/2017(Aug-24)	23100	194C	2%
	Other office Expenses	29/09/2017(Sep-110)	56680	194C	2%
	Repairs Parks, Garden	26/10/2017(Oct-142)	84800	194C	2%
	Repairs Parks, Garden	18/11/2017(Nov-100)	88000	194C	2%
16	Bhagirath Radio & Watch				
	Advertisement	2017-18	132400	194C	2%
17	Rathi Iron & Hardware				
	Sewrage & Drainage	26/07/2017(Jul-138-140)	109635	194C	2%
18	Manglam Cold Water				
	Other Office Expenses	2017-18	117995	194C	2%
19	Suji Enterprises				
	Survey	25/08/2017(Aug-83)	172260	194J	10%
20	Akar Consultants				
	Survey	06/09/2017(Sep-36)	2330153	194J	10%
21	Khushi Enterprises				
	Public Health Garbage	2017-18	195400	194C	2%
22	Tirupati Engineer				
	Other office Expenses	05/09/2017(Sep-32)	56680	194C	2%
23	Naman Enterprises				
	Repairs Vehicle	24/10/2017(Oct-119-120)	199400	194C	2%
24	Yashwant Mehta				
	Other Office Expenses	16/10/2017(Oct-94)	8000	194C	1%
25	Suresh Kumar Contractor				
	Development	02/11/2017(Nov-07)	168555	194C	1%
26	Lokesh Electricals				
	Sewrage & Drainage	19/02/2018(Feb-56)	265629	194C	2%
	Sewrage & Drainage	19/02/2018(Feb-57)	110894	194C	2%
27	Pankaj Sharma				
	Legal Expenses	2017-18	59600	194J	10%
28	Oswal Computer				
	Accounting Charges	20/09/2017(FFC-19-21)	143400	194J	10%
					(Deducted @ 2 %)
29	Suresh Tolawal				
	Various Heads	2017-18	1528381	194C	1%
30	United Photostate				
	Printing	2017-18	305522	194C	2%
31	Yash Enterprises				
	Various Heads	2017-18	702320	194C	2%
32	P.S. Enterprises				
	Various Heads	2017-18	458018	194C	2%

**III CASES OF NON-DEDUCTION OF PATRAKAR KALYAN KOSH**

Sl. No.	Particulars	Date of Payment Credit	Amount (in RS)	Amount of Deduction	Rate of Deduction
1	Advertisement	2017-18	1604747	16047	1%



*[Handwritten signature]*

**NAGAR PALIKA NAGOUR**  
**Balance Sheet As on 31st March 2018**

LIABILITIES	Schedule	31st March 2018	31st March 2017
		(Amount)	(Amount)
<b>RESERVE &amp; SURPLUS</b>			
MUNICIPAL (General) Fund	1	28,37,54,653.10	33,64,56,070.80
Earmarked Funds	2	5,91,22,671.00	-
Reserve & Surplus	3	1,66,27,735.00	-
<b>Total Reserve &amp; Surplus (A)</b>		<b>35,95,05,059.10</b>	<b>33,64,56,070.80</b>
<b>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</b>			
Grant/Contribution for Specific purpose	4	18,76,11,047.00	12,85,58,427.00
<b>Total Grant/Contribution (B)</b>		<b>18,76,11,047.00</b>	<b>12,85,58,427.00</b>
<b>LOANS</b>			
<b>Total Loans (C)</b>		-	-
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Deposits	5	2,90,00,818.00	3,35,06,724.00
Sundry Creditors	6	3,34,766.00	2,46,266.00
Statutory Liabilities	7	7,16,97,489.00	6,55,34,782.00
Other Liabilities	8	1,68,908.00	42,848.00
<b>Total Current Liabilities and Provisions (D)</b>		<b>10,12,01,981.00</b>	<b>9,93,30,620.00</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>64,83,18,087.10</b>	<b>56,43,45,117.80</b>

Notes to Accounts and Accounting Policies 29

As per our report of even date attached

For KIRAN K AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO 015258C



CA KIRAN AGRAWAL  
PROPRIETOR  
M.NO 403554

*KAS*  
सभापति  
नगर परिषद, नागौर

*[Signature]*  
आयुक्त  
नगर परिषद, नागौर

*[Signature]*  
वरिष्ठ लेखाधिकारी  
CAO/ Sr. A.O

Jaipur 26 day of July 2019

## NAGAR PALIKA NAGOUR

Balance Sheet As on 31st March 2018

ASSETS	Schedule	31st March 2018	31st March 2017
		(Amount)	(Amount)
<b><u>FIXED ASSETS</u></b>			
Gross Block	9	40,99,57,055.00	16,06,97,687.00
Depreciation Fund	10	3,98,34,196.00	-
Net Block		<b>37,01,22,859.00</b>	<b>16,06,97,687.00</b>
Capital Work In Process	11	3,06,95,707.00	16,10,15,381.00
<b>Total Fixed Assets (A)</b>		<b>40,08,18,566.00</b>	<b>32,17,13,068.00</b>
<b><u>INVESTMENTS</u></b>			
General Fund Investments	12	3,00,25,601.00	3,89,53,274.00
Specific Fund Investments	13	5,91,22,671.00	5,66,73,794.00
<b>Total Investments (B)</b>		<b>8,91,48,272.00</b>	<b>9,56,27,068.00</b>
<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
Cash & Bank Balances	14	15,73,69,988.30	14,60,07,609.00
Loans, Advances & Deposits	15	9,81,260.80	9,97,372.80
<b>Total Current Assets, Loans &amp; Advances (C)</b>		<b>15,83,51,249.10</b>	<b>14,70,04,981.80</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>64,83,18,087.10</b>	<b>56,43,45,117.80</b>

Notes to Accounts and Accounting Policies

27

As per our report of even date attached

For KIRAN K AGRAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO 015258C

CA KIRAN AGRAWAL

PROPRIETOR

M.NO 403554



*K. Agrawal*  
सभापति  
नगर परिषद, नागौर

*[Signature]*  
अध्यक्ष  
नगर परिषद, नागौर

*[Signature]*  
वरिष्ठ लेखाधिकारी  
नगर परिषद, नागौर  
CAO/Sp. A.O

Jaipur 26 day of July 2019

## NAGAR PALIKA NAGOUR

### Income and Expenditure Statement for the year ended on 31st March 2018

PARTICULARS	Schedule	31st March 2018	31st March 2017
		(Amount )	(Amount )
<b>INCOME</b>			
Income from Taxes	16	✓ 60,63,342.00	25,60,781.00
Assigned Compensations	17	✓ 9,11,40,000.00	9,25,84,000.00
Rental Income from Municipal Properties	18	✓ 22,24,557.00	43,09,974.00
Fees and User Charges	19	✓ 10,05,33,276.00	4,30,95,057.00
Revenue Grants, Contributions and Subsidies	20	✓ 4,24,73,645.00	9,62,97,678.00
Income from Corporation Assets and Investment	21	✓ 2,64,33,316.00	4,10,20,580.00
Miscellaneous Income	22	✓ 19,25,567.80	2,58,71,442.00
<b>Total Income</b>		<b>27,07,93,703.80</b>	<b>30,57,39,512.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	23	11,94,25,466.00	10,61,05,728.00
General Administrative Expenses	24	2,77,17,635.50	44,87,292.00
Public Works	25	7,98,44,030.00	20,22,72,643.00
Miscellaneous Expenses	26	-	95,46,552.00
Depreciation During the Year		3,98,34,196.00	-
<b>Total Expenditure</b>		<b>26,68,21,327.50</b>	<b>32,24,12,215.00</b>
Surplus\ Deficit before adjustment of prior period items and Depreciation		39,72,376.30	(1,66,72,703.00)
Less; Prior Period Items (Income)		-	-
Add : Prior Period Items (Expenses)		-	-
Less : Provision for Leave Encashment		-	-
Less : Provision for Gratuity		-	-
Less: Prior Period adjustment of Depreciation		-	-
<b>NET SURPLUS\ (DEFICIT)</b>		<b>39,72,376.30</b>	<b>(1,66,72,703.00)</b>

Notes to Accounts and Accounting Policies 27

As per our report of even date attached

For KIRAN K AGRAWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN NO 015258C

*Kiran Agrawal*  
CA KIRAN AGRAWAL  
PROPRIETOR  
M.NO 403554



*KALJUM*  
संभापति  
नगर परिषद, नागौर

*[Signature]*  
आयुक्त  
नगर परिषद, नागौर  
नरेश/Commissioner

*[Signature]*  
वरिष्ठ लेखाधिकारी  
नगर परिषद, नागौर

Jaipur 26 day of July 2018

**NAGAR PALIKA NAGOUR**  
**Statement of Cash FlowAs on 31st March 2018**

S.No	PARTICULARS	2017-18	2016-17
<b>A.</b>	<b>Cash flow From Operating Activities</b>		
a.	Surplus/(Deficit) over expenditure	39,72,376.30	-1,66,72,703.00
b.	Add: Non Cash Items Debited in Income & Expenditure A/c		
	Depreciation	3,98,34,196.00	-
	(Less) Non-operating Items credited in Income & Expenditure A/c		
	Interest Received	64,67,034.00	96,51,133.00
	Sale of Land etc	1,99,66,282.00	3,13,69,447.00
	Rental Income	22,24,557.00	43,09,974.00
c.	Adjusted income over expenditure before changes in current assets and current liabilities and extra ordinary items.	1,51,48,699.30	-6,20,03,257.00
d.	Changes in current assets and current liabilities		
	Add: Increase in sundry deposit	-45,05,906.00	53,62,571.00
	(Less) Decrease in Sundry Creditors	88,500.00	-
	(Less) Decrease in Statutory Liabilities	61,62,707.00	1,15,43,772.00
	Add: Increase in Other Liabilities	1,26,060.00	24,581.00
	(Less) Increase in Loans Advances and Deposits	16,112.00	1,76,499.20
e.	Add: Adjustment to Earmarked Fund	5,91,22,671.00	-
	Add: Adjustment to Capital Contribution	1,66,27,735.00	-
f.	Add: Adjustment to MUNICIPAL (General) Fund	-5,66,73,794.00	-
	Net cash generated from/ (used in) operating activities (A)	3,61,12,784.30	-4,48,95,833.80
<b>B.</b>	<b>Cash flows from investing activities</b>		
a.	Add: Proceeds from sale of land etc	1,99,66,282.00	3,13,69,447.00
b.	Add: Interest Received	64,67,034.00	96,51,133.00
c.	Add: Rental Income	22,24,557.00	43,09,974.00
d.	(Less) Increase in General funds investments	89,27,673.00	-3,89,53,274.00
e.	Add: Decrease in Specific funds investments	-24,48,877.00	-5,66,73,794.00
f.	(Less) Purchase of fixed assets	-24,92,59,368.00	-14,79,167.00
g.	Add: Decrease in capital work in progress	13,03,19,674.00	-
	Net cash generated from/ (used in) investing activities (B)	-8,38,03,025.00	-5,17,75,681.00
<b>C.</b>	<b>Cash flows from financing activities</b>		
a.	Add: Grants utilised for specific purpose	5,90,52,620.00	11,06,81,427.00
b.	(Less) Loans taken/(repaid)	-	-
	Net cash generated from (used in) financing activities(C)	5,90,52,620.00	11,06,81,427.00
<b>D.</b>	<b>Net Increase/ (decrease) in cash and cash equivalents (A + B + C)</b>	<b>1,13,62,379.30</b>	<b>1,40,09,912.20</b>
<b>E.</b>	<b>Change in Cash and Cash Equivalents</b>		
a.	Cash and cash equivalents at beginning of period	14,60,07,609.00	13,19,97,696.80
b.	Cash and cash equivalents at end of period	15,73,69,988.30	14,60,07,609.00
	Net Increase/ (decrease) in cash and cash equivalents(b-a)	1,13,62,379.30	1,40,09,912.20

As per our report of even date attached

For KIRAN K AGRAWAL & Associates  
CHARTERED ACCOUNTANTS  
FRN NO 015258C

CA KIRAN AGRAWAL  
PROPRIETOR  
M.NO 403554



नागर परिषद, नागौर

आयुक्त  
नागर परिषद, नागौर  
EO/Commissioner

वरिष्ठ लेखाधिकारी  
नागर परिषद, नागौर

Jaipur 26 day of July 2019

**NAGAR PALIKA NAGOUR**  
**Schedule forming part of Financial Statements As on 31st March 2018**

2017-18

2016-17

**Schedule-1**

MUNICIPAL (GENERAL) FUND	Amount	Amount
Opening balance	33,64,56,070.80	35,31,28,773.80
Add :- Addition during the year	-	-
Less:- Deduction during the year	-5,66,73,794.00	-
Add: Excess of Income over Expenditure	39,72,376.30	-1,66,72,703.00
<b>Total</b>	<b>28,37,54,653.10</b>	<b>33,64,56,070.80</b>

**Schedule - 2**

EARMARKED FUND	Amount	Amount
Gratuity Fund	3,04,700.00	-
General Provident Fund	5,88,17,971.00	-
<b>Total</b>	<b>5,91,22,671.00</b>	<b>-</b>

**Schedule - 3**

RESERVE & SURPLUS	Amount	Amount
Capital Contribution		
Opening balance	-	-
Add :- Addition during the Year	1,66,27,735.00	-
Less :- Withdrawal during the Year	-	-
<b>Total</b>	<b>1,66,27,735.00</b>	<b>-</b>

**Schedule - 4**

GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE	Amount	Amount
Grant of S/c	83,89,000.00	-
Grant of Mia Fund	5,66,000.00	-
Swatch Bharat Mission Grant	4,80,50,205.00	2,60,55,585.00
Grant of Phed	77,00,000.00	-
Jai Swalamban Scheme	40,44,842.00	16,82,842.00
Grant from State Government	45,000.00	45,000.00
Amrit Yojna Grant	11,55,93,000.00	10,08,75,000.00
Grant of Sewarge Fund	32,23,000.00	-
<b>Total</b>	<b>18,76,11,047.00</b>	<b>12,85,58,427.00</b>



*[Handwritten Signature]*

**NAGAR PALIKA NAGOUR(2017-18)**

**Schedule - 5**

<b>SUNDRY DEPOSITS</b>	<b>Amount</b>	<b>Amount</b>
Security Money	-	11,24,776.00
Security Deposit (Contractor)	2,04,85,629.00	2,23,85,772.00
Earnest Money	60,40,189.00	75,21,176.00
Water Harvesting Deposit	24,75,000.00	24,75,000.00
<b>Total</b>	<b>2,90,00,818.00</b>	<b>3,35,06,724.00</b>

**Schedule - 6**

<b>SUNDRY CREDITORS</b>	<b>Amount</b>	<b>Amount</b>
Other Creditors	1,96,000.00	1,96,000.00
Provision for Accounting Charges	47,200.00	-
Provision for Audit Fee	91,566.00	60,266.00
<b>Total</b>	<b>3,34,766.00</b>	<b>2,46,266.00</b>

**Schedule - 7**

<b>STATUTORY LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
Salary Payable	-33,09,213.00	11,544.00
Employee Provident Fund Payable	3,77,01,502.00	3,77,08,954.00
Pension Payable	3,60,33,891.00	2,68,29,768.00
Gratuity Payable	3,57,917.00	3,98,970.00
Income Tax Deducted (salary)	-31,100.00	42,801.00
TDS Payable (Net of debit Rs. 177882/-)	28,535.00	-
Commercial Tax payable (Net of credit Rs.116794/=)	-1,81,296.00	1,50,206.00
Get Payable	13,78,060.00	-
Labour Cess Payable(Net of Credit Rs55045/=)	-3,53,663.00	55,772.00
Royalty Payable ( Net of Debit Rs.315139/=)	72,656.00	3,36,767.00
<b>Total</b>	<b>7,16,97,489.00</b>	<b>6,55,34,782.00</b>

**Schedule- 8**

<b>OTHER LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
RD Deduction	500.00	500.00
Bank Loan Deduction Deduction	-32,207.00	18,296.00
Material Deduction From Contractor	-	7,299.00
Environment Management Fund Deduction	-	3,365.00
Other Deduction	-	12,331.00
Sanik Kalyan Kosh	2,24,500.00	-
LIC Deduction	-23,865.00	1,057.00
<b>Total</b>	<b>1,68,908.00</b>	<b>42,848.00</b>



*[Handwritten Signature]*

**NAGAR PALIKA NAGAUR(2017-18)**

**Schedule - 9**

<b>FIXED ASSETS : GROSS BLOCK</b>	<b>Amount</b>	<b>Amount</b>
<b>Immovable Assets</b>		
Land	1,11,23,109.00	1,11,23,109.00
Gardens	43,14,540.00	43,14,540.00
Office Buildings	4,06,07,719.00	3,81,83,468.00
Public Toilet	45,60,646.00	32,41,402.00
<b>Infrastructure Assets</b>		
CC Road	15,47,81,497.00	-
Sewrage and Drainage	2,53,93,992.00	-
Talab	2,31,539.00	-
Electricity Lines	1,68,04,932.00	1,58,97,197.00
Other Assets	6,13,08,069.00	14,48,527.00
Social assets	5,28,34,671.00	5,28,34,671.00
<b>Moveable Assets</b>		
Wheel Bairoj & Cleaning Equipment	61,42,788.00	61,42,788.00
Fire Brigade	34,16,839.00	34,16,839.00
JCB	28,57,000.00	-
Vehicles	2,29,89,041.00	2,17,70,437.00
Typewriter & Computer	2,83,614.00	2,83,614.00
Water Cooler	61,000.00	-
Furniture & Fixture	22,66,059.00	20,41,095.00
<b>Total</b>	<b>40,99,57,055.00</b>	<b>16,06,97,687.00</b>

**Schedule - 10**

<b>DEPRECIATION FUND</b>	<b>Amount</b>	<b>Amount</b>
B/f from earlier period	-	-
Add:- Depreciation for the period ( Refer Annexure -1)	3,98,34,196.00	-
Add:- Depreciation adjustment for earlier period	-	-
<b>Total</b>	<b>3,98,34,196.00</b>	<b>-</b>

**Schedule - 11**

<b>CAPITAL WORK IN PROGRESS</b>	<b>Amount</b>	<b>Amount</b>
Roads	-	12,21,83,026.00
Other Construction Works	-	3,88,32,355.00
Wip-Sewage Project	3,06,95,707.00	-
<b>Total</b>	<b>3,06,95,707.00</b>	<b>16,10,15,381.00</b>



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## NAGAR PALIKA NAGOUR(2017-18)

### Schedule - 12

GENERAL FUND INVESTMENT		
	Amount	Amount
P.D A/c -2570 /PHED Bank	3,00,25,601.00	3,89,53,274.00
<b>Total</b>	<b>3,00,25,601.00</b>	<b>3,89,53,274.00</b>

### Schedule - 13

SPECIFIC FUND INVESTMENT		
	Amount	Amount
Employee's GPF Accounts	5,88,17,971.00	5,52,05,810.00
Gratuity A/c	3,04,700.00	14,67,984.00
<b>Total</b>	<b>5,91,22,671.00</b>	<b>5,66,73,794.00</b>

### Schedule - 14

CASH & BANK BALANCES		
	Amount	Amount
Cash in Hand	4,42,637.00	38,573.00
Cash at Bank (Refer Annexure -2)	18,69,52,952.30	18,49,22,310.00
Less to General Fund Investment	-3,00,25,601.00	-3,89,53,274.00
<b>Total</b>	<b>15,73,69,988.30</b>	<b>14,60,07,609.00</b>

### Schedule - 15

LOANS, ADVANCES & DEPOSITS		
	Amount	Amount
Loans to Staff	7,54,839.80	7,54,839.80
Advance to Contractor/ Suppliers/Others	2,26,421.00	2,42,533.00
<b>Total</b>	<b>9,81,260.80</b>	<b>9,97,372.80</b>

### Schedule - 16

INCOME FROM TAXES		
	Amount	Amount
Property Tax	53,37,643.00	25,60,781.00
House Tax	7,25,699.00	-
<b>Total</b>	<b>60,63,342.00</b>	<b>25,60,781.00</b>

### Schedule - 17

ASSIGNED COMPENSATION		
	Amount	Amount
Octrol Compensations	9,11,20,000.00	9,25,84,000.00
Others Compensation	20,000.00	-
<b>Total</b>	<b>9,11,40,000.00</b>	<b>9,25,84,000.00</b>

### Schedule - 18

RENTAL INCOME FROM MUNICIPALE PROPERTIES		
	Amount	Amount
Lease Land Annual Premium	-	36,87,247.00
Rent from Building	16,90,187.00	-
Rent from Shops/ATM	2,79,262.00	2,94,259.00
Income from Rent and Tahi Bazarl	2,55,108.00	3,28,468.00
<b>Total</b>	<b>22,24,557.00</b>	<b>43,09,974.00</b>



*[Handwritten Signature]*

## NAGAR PALIKA NAGOUR(2017-18)

### Schedule - 19

FEES AND USER CHARGES	Amount	Amount
Registration Fees	1,000.00	2,06,310.00
Fees for Certificate Or Extract	2,66,813.00	5,59,274.00
Dead Animals	-	2,87,500.00
Land Conversion Fees	41,99,528.00	28,23,176.00
Road Damage Recovery Charges	2,02,84,707.00	9,06,920.00
Tamir Ijajat Fees	-	34,57,079.00
Land Lease Annual Premium	5,12,35,419.00	-
Regularisation Fees- Others	43,16,398.00	3,39,14,296.00
Development Charges	5,73,945.00	-
Fees for Grant of Permit	6,69,247.00	-
Licensing Fees	2,08,621.00	-
Others Users Charges	3,07,500.00	-
Advertisement Fees	12,19,500.00	9,40,500.00
Kachara Theka	15,48,663.00	-
Kamag Shulk	28,18,065.00	-
Application Fees/Patta Fees	75,40,513.00	-
Property Transfer Charges	25,26,726.00	-
Statue Fees	23,23,206.00	-
Penalties and Fines	4,93,425.00	-
<b>Total</b>	<b>10,05,33,276.00</b>	<b>4,30,95,057.00</b>

### Schedule - 20

REVENUE GRANT, CONTRIBUTION, SUBSIDIES	Amount	Amount
State Finance Commission Grant (Developmental Work)	-	4,29,28,000.00
Grant from State Government	1,58,84,265.00	2,38,750.00
13th Finance Comm Grant	-	2,79,96,000.00
MLA Fund-Revenue Grant	-	27,76,770.00
Revenue Grant PHED	82,25,000.00	-
Grant for Water Supply	-	2,19,48,000.00
Jal Swalamban Scheme	-	4,10,158.00
Swachh Bharat Grants(Revenue)	1,83,64,380.00	-
<b>Total</b>	<b>4,24,73,645.00</b>	<b>9,62,97,878.00</b>

### Schedule - 21

INCOME FROM CORP.ASSET/INVESTMENT	Amount	Amount
Interest	64,67,034.00	96,51,133.00
Tenders	3,04,180.00	-
Sale of Land	1,94,62,602.00	3,13,69,447.00
Sale of Manure/Rubbish/ Haddi Chamda	1,99,500.00	-
<b>Total</b>	<b>2,64,33,316.00</b>	<b>4,10,20,580.00</b>



**NAGAR PALIKA NAGGAUR(2017-18)**

**Schedule - 22**

MISCELLANEOUS INCOME	Amount	Amount
Recoveries from Employee	6,913.00	-
Penalty Income	-	4,03,807.00
Audit Recovery	-	8,401.00
Shivr Collection	2,75,600.00	-
Difference of balance	284.80	-
Other Income	16,42,770.00	2,54,59,234.00
<b>Total</b>	<b>19,25,567.80</b>	<b>2,58,71,442.00</b>

**Schedule - 23**

ESTABLISHMENT EXP.	Amount	Amount
Parshad Allowance	15,65,540.00	14,37,755.00
Death Cum Gratuity and Retirement Benefits	44,25,336.00	-
Salary, Wages, Bonus and other payment	9,44,00,069.00	10,39,54,543.00
Other benefits and allowances	59,46,664.00	6,25,534.00
Travelling re-imburement	-	87,896.00
Leave Salary	38,24,999.00	-
Pension	92,62,858.00	-
<b>Total</b>	<b>11,94,25,466.00</b>	<b>10,61,05,728.00</b>

**Schedule - 24**

GENERAL ADMINISTRATION EXP.	Amount	Amount
Audit Fee	44,300.00	3,09,000.00
Accounting Charges	1,90,600.00	-
Bank Charges	10,862.50	-
Advertisement Expenses	16,04,747.00	10,42,819.00
Books & Periodicals	10,508.00	-
Printing & Stationery	12,01,523.00	5,51,211.00
Electricity Expenses	42,72,130.00	-
Water Expenses	19,939.00	-
Security Guard - Office	2,15,316.00	-
Communication Expenses	2,37,974.00	2,14,066.00
Legal Expenses	7,24,231.00	4,32,900.00
Membership Subscriptions Exp.	8,600.00	8,000.00
Survey & Drawing	30,86,332.00	-
Vehicle Insurance	2,57,958.00	-
Fuel & Petrol	47,40,448.00	19,29,296.00
Travelling Expenses	93,643.00	-
Contingencies /Other Administrative Expenses	1,09,98,524.00	-
<b>Total</b>	<b>2,77,17,635.50</b>	<b>44,87,292.00</b>



**NAGAR PALIKA NAGAUR(2017-18)**

**Schedule - 25**

<b>PUBLIC WORKS</b>	<b>Amount</b>	<b>Amount</b>
Expenses Under 13th Finance Commission Grant	-	3,67,52,831.00
Expenses Under Finance Commission Grant	25,92,024.00	3,54,09,754.00
PHED Expenses	2,24,48,000.00	-
Swach Bhaart Expenses	1,83,64,380.00	-
Expenses Under MLA Grant	-	2,13,442.00
Expenses Under other head	-	1,24,79,332.00
Other Grant from State Government	-	2,38,750.00
Panadhyay Yojana Expenses	-	89,33,000.00
Water Supply Expenses	-	2,93,24,000.00
Jal Swalamban Scheme	-	4,10,158.00
Cleaning & Garbage Transportation on contract	98,03,162.00	98,40,457.00
Electricity Expenses	-	1,22,17,209.00
Festival Expenses	-	43,15,651.00
Medicine Expenses	-	10,00,275.00
Contingent Expenses	-	62,80,056.00
Maintenance of Road, Building & Toilet	-	1,11,53,347.00
Expenditure on electricity line	-	62,035.00
Construction of road	-	2,57,86,585.00
Other Construction Work	-	75,48,165.00
Development of Garden	-	3,07,496.00
Hire Charges	1,50,000.00	-
Other Operating & Maintenance Expenses	53,78,248.00	-
Repair & Maintainance (Infrastructure Assets)	90,95,679.00	-
Repair & Maintainance (Vehicles)	16,65,673.00	-
Repairs & Maintenance ( Buildings)	17,49,703.00	-
Repair & Maintainance (Others)	29,870.00	-
Programme & Festivals Festival Expenses	85,67,091.00	-
<b>Total</b>	<b>7,98,44,030.00</b>	<b>20,22,72,643.00</b>

**Schedule - 26**

<b>MISCELLANEOUS EXPENSES</b>	<b>Amount</b>	<b>Amount</b>
Purchase of electricity goods	-	1234835.00
Purchase of Plant & seeds	-	2,13,500.00
Electric equipment repairs	-	27,31,350.00
Other repair & maintenance expenses	-	99,926.00
Animal Food Expenses	-	32,12,952.00
Repair & maintenance expenses	-	7,14,117.00
Repair & maintenance -vehicle	-	13,39,872.00
<b>Total</b>	<b>-</b>	<b>96,46,552.00</b>



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# NAGAR PALIKA NAGOUR

2017-18

ANNEX-1

## A. Calculation Of Depreciation

Particulars	Gross Value B/F	Depreciation B/F	Op. WDV WDV	Upto Sep	After Sep	Total	Dep Rate	Depreciation Current	Gross Value C/F	Depreciation C/F	CL WDV
<b>Immovable Assets</b>											
410.10.01 Land	1,11,23,109	-	1,11,23,109	-	-	1,11,23,109	0.0%	-	1,11,23,109	-	1,11,23,109
410.10.04 Gardens	43,14,540	-	43,14,540	-	-	43,14,540	10.0%	4,31,454	43,14,540	4,31,454	38,83,086
410.20.01 Office Building	3,81,83,468	-	3,81,83,468	9,41,437	14,82,814	4,06,07,719	10.0%	39,86,631	4,06,07,719	39,86,631	3,66,21,088
410.20.02 Public Toilet	32,41,402	-	32,41,402	4,00,078	9,19,166	45,60,646	10.0%	4,10,106	45,60,646	4,10,106	41,50,540
<b>Infrastructure Asset</b>											
410.30.01 CC Road	-	-	-	13,59,40,148	1,88,41,349	15,47,81,497	10.0%	1,45,36,082	15,47,81,497	1,45,36,082	14,02,45,415
410.31.01 Sewerage and Drainage	-	-	-	93,15,556	1,60,78,438	2,53,93,992	10.0%	17,35,477	2,53,93,992	17,35,477	2,36,58,515
410.32.02 Talab	-	-	-	2,31,539	-	2,31,539	10.0%	23,154	2,31,539	23,154	2,08,385
410.33.03 Electricity Lines	1,58,97,197	-	1,58,97,197	9,07,735	-	1,68,04,932	15.0%	25,20,740	1,68,04,932	25,20,740	1,42,84,192
410.80.01 Other Asset	14,48,527	-	14,48,527	4,65,96,047	1,32,83,496	6,13,08,069	10.0%	54,67,632	6,13,08,069	54,67,632	5,58,40,437
410.80.01 Social Assets	5,28,34,671	-	5,28,34,671	-	-	5,28,34,671	10.0%	52,83,467	5,28,34,671	52,83,467	4,75,51,204
<b>Moveable Assets</b>											
410.40.02 Wheel Barrow and Cleaning Equipment	61,42,788	-	61,42,788	-	-	61,42,788	15.0%	9,21,418	61,42,788	9,21,418	52,21,370
410.50.01 Fire Brigade	34,16,839	-	34,16,839	-	-	34,16,839	15.0%	5,12,526	34,16,839	5,12,526	29,04,313
410.50.05 Job	-	-	-	-	28,57,000	28,57,000	15.0%	2,14,275	28,57,000	2,14,275	26,42,725
410.50.06 Vehicles	2,17,70,437	-	2,17,70,437	11,90,204	6,400	2,29,69,041	15.0%	34,44,726	2,29,69,041	34,44,726	1,95,24,315
410.60.01 Computer	2,83,614	-	2,83,614	61,000	-	2,83,614	40.0%	1,13,446	2,83,614	1,13,446	1,70,168
410.60.06 Water Cooler	-	-	-	1,71,064	-	1,71,064	15.0%	9,150	1,71,064	9,150	1,61,914
410.70.01 Furniture	20,41,095	-	20,41,095	-	53,900	22,66,059	10.0%	2,23,911	22,66,059	2,23,911	20,42,148
<b>TOTAL</b>	<b>16,06,97,687</b>	<b>-</b>	<b>16,06,97,687</b>	<b>19,57,54,808</b>	<b>5,35,04,560</b>	<b>40,99,57,055</b>	<b>-</b>	<b>3,98,34,196</b>	<b>40,99,57,055</b>	<b>3,98,34,196</b>	<b>37,01,22,859</b>

## B. Capital Work in Progress

Particulars	Gross Value B/F	Transfer to Fixed Assets	Gross Value After Transfer	Upto Sep	After Sep	Total	Gross Value C/F	Gross Value C/F
WIP- Road	12,21,83,026	12,21,83,026	-	-	-	-	-	-
WIP- Other Construction	3,88,32,355	3,88,32,355	-	-	-	-	-	-
WIP-Sewerage Project	-	-	-	-	3,06,95,707	3,06,95,707	3,06,95,707	3,06,95,707
<b>TOTAL</b>	<b>16,10,15,381</b>	<b>16,10,15,381</b>	<b>-</b>	<b>-</b>	<b>3,06,95,707</b>	<b>3,06,95,707</b>	<b>3,06,95,707</b>	<b>3,06,95,707</b>



*[Signature]*

# NAGAR PALIKA NAGOUR

## Bank Accounts

ANNEX-2

DETAILS OF BANK ACCOUNTS FOR YEAR ENDED 31.03.2018

Name of Bank	31.03.2018	31.03.2017
<b>Amrit Yojana Cash Book</b>		
Axis Bank (Amrit Yojana C. B.) 0067	9,34,44,077.00	10,42,23,552.00
<b>Bpl Saree Kambal</b>		
Sari Kambal Bank	38,73,000.00	38,73,000.00
<b>Ffc Cash Book</b>		
Icici Bank (Ffc C. B.) 1849	1,22,211.00	5,67,867.00
<b>Gen. Cash Book</b>		
Cbi Bank 9555	3,814.00	6,061.00
Hdfc Bank 3794	33,565.00	32,354.00
Icici Bank 9201	5,61,142.00	5,20,711.00
Kotak Mahindra Bank 1669	11,32,564.00	
Nuc Bank 7602	52,11,235.00	12,16,946.00
Obc Bank 0665	1,82,63,833.00	34,02,271.00
<b>Pd A/c 2570/ 130</b>	<b>1,07,29,332.00</b>	<b>1,11,56,839.00</b>
Sbbj Bank 9701	4,58,704.50	39,671.00
Sindhi Cant Bank 0321	32,222.00	32,516.00
Uco Bank 6982	7,18,425.00	
<b>Idsmt Cash Book</b>		
Idsmt Bank	7,080.00	7,080.00
<b>Jal Swalamban Yojana Cash Book</b>		
Icici A/c	2,42,275.00	7,37,827.00
<b>Pd A/c 2570 (Jal Swalamban )</b>	<b>9,09,000.00</b>	<b>9,09,000.00</b>
<b>Nulm Cash Book</b>		
Nulm Bank A/c	5,98,041.80	29,60,645.00
<b>Phed Banks</b>		
<b>PHED BANK (PD)</b>	<b>77,00,000.00</b>	<b>1,42,23,000.00</b>
Phed Budget Bank	1,46,000.00	1,46,000.00
<b>Sbm Cash Book</b>		
Icici Bank (Sbm C. B.) 0631	2,35,15,580.00	2,82,02,535.00
Pfms (Sbm) Bank	85,63,582.00	
<b>Sfc Cash Book</b>		
<b>Pd 2570 (Sfc)</b>	<b>1,06,87,269.00</b>	<b>1,26,64,435.00</b>
<b>Grand Total</b>	<b>18,69,52,952.30</b>	<b>18,49,22,310.00</b>



**NAGAR PARISHAD**  
**NAGPUR (2017-18)**

**SCHEDULE 27**

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS(2017-18)**

**I ACCOUNTING POLICIES**

**1. Basis of Accounting**

The financial statements are prepared on a going concern and under historical cost basis under mercantile basis of accounting unless otherwise stated. The method of accounting is the double entry system..

**2. Recognition of Revenue**

*i. Revenue*

- a. Property and Other Taxes are recognized in the period in which they are received
- b. Revenues in respect of Profession Tax on Organisations/entities are determined in the year in which they are received
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received
- e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt

*ii. Provision against payables*

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and no longer payable due to non-claim by parties or otherwise are being written back and considered as income.



**NAGAR PARISHAD**  
**NAGAVUR (2017-18)**

**3. Recognition of Expenditure**

*i. Expenditure*

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due for payment
- b. All revenue expenditures are treated as expenditures in the period in which they are paid unless determinable.
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made.
- d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like salary, etc.
- e. Retirement benefit viz encashment of leave etc. are determined on the basis of individual employees service book maintained by the municipality

*ii. Provision against receivables*

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

**4. Fixed Assets**

*i. Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs.5,000/- would be expensed / charged to Income & Expenditure Account in the year of purchase.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-





**NAGAR PARISHAD**  
**NAGPUR (2017-18)**

ii. **Depreciation**

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. **Revaluation of Fixed Assets:**

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortised by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

5. **Borrowing cost**

Borrowing cost is recognised as revenue expenditure on accrual basis where feasible excepting the case of fixed assets.

6. **Inventories**

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

7. **Grants**

- a. General Grants; which are of revenue nature, are recognised as income on actual receipt
- b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution



## NAGAR PARISHAD

NAGPUR (2017-18)

### 8. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognised as and when it is due. Gratuity & General Provident Fund are being deducted from salary of employee and deposited into a separate bank account respectively. At the time of retirement, payments are being made therefrom.

### 9. Investments

- a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

### 10. Changes to Opening Balances

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.

## II NOTES TO ACCOUNT

- 1 Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them and has been taken from the register maintained in computer.



**NAGAR PARISHAD**  
**NAGOUR (2017-18)**

2. Balance of Loan against Provident Fund given to employees are subject to their confirmation.
3. Balances of Debtors, Creditors and other parties are subject to confirmation
4. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme
5. Figures of Previous years has been regrouped/rearranged wherever considered necessary

Signatories to Schedule 1 to 27

In confirmation and witness of facts

For KIRAN K AGRAWAL & ASSOCIATES

FOR NAGAR PARISHAD

CHARTERED ACCOUNTANTS

NAGOUR, RAJASTHAN

FRN NO 015258C



*Kiran Agrawal*

CA KIRAN AGRAWAL

*Kiran Agrawal*

सभापति  
नगर परिषद, नागौर

PROPRIETOR

M.NO 403554

*[Signature]*

COMMISSIONER

CAO/ SR. A.O

*[Signature]*  
वरिष्ठ लेखाधिकारी  
नगर परिषद, नागौर

Jaipur 26 day of July 2019